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What is Economics? CHAPTER 1

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doing what their parents did, and there is little innovation or change.

Economic Systems CHAPTER 2 - Mr. Trevino Economics

Economics is a social science, a "historical" science, a science that can seldom rely on experiment to test its theories but must make do with

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observation. We do not know whether a tax cut for the rich, for example, will be good for the economy as a whole. It can be tried and when the results are in some years

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