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Solution

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-1.257143 0.257143 -1.228571

1.285714 \hat{e}_i (e) \hat{e}_i 0 x_{eii} EXERCISE

2.6 (a) The intercept estimate b_1 240 is an estimate of the number of sodas sold when the temperature is 0 degrees

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Fahrenheit.

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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 7 EXERCISE 2.4 (a)
If $\beta=1$ 0, the simple linear regression

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model becomes $y_{ii} = \beta + 2x_{ii}$ (b)

Graphically, setting $\beta = 1$ implies the mean of the simple linear regression model $E(y_{xii}) = \beta$ passes through the origin $(0, 0)$. (c) To save on subscript notation we set $\beta_2 = \beta$. The sum of squares function becomes

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Chapter 6, Exercise Solutions, Principles of Econometrics, 3e 117 EXERCISE 6.4 In each case we use a two-tail test with a 5% significance level. The critical values

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are given by $t(0.025,60) = -2.000$ and $t(0.975,60) = 2.000$. The rejection region is $t < -2$ or $t > 2$. (a) The value of the t statistic for testing the null hypothesis $H_0: \beta = 0$ against the alternative

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Chapter 5, Exercise Solutions, Principles of Econometrics, 3e 95 Exercise 5.3

(Continued) (d) The null and alternative hypotheses are $H_0: \beta = 0, H_1: \beta \neq 0$.

The calculated t-value is $t = \frac{b_1}{se(b_1)} = \frac{4.075}{0.1515} = 26.89$

At a 5% significance level, we reject H_0 if $|t| > (0.975, 1515) = 1.96$.

Since $26.89 > 1.96$, we

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solutions chapter 5

Chapter 3, Exercise Answers, Principles of Econometrics, 5e 2 Copyright © 2018 Wiley EXERCISE 3.1 (a) The null hypothesis is $H_0: \beta = 0$ and the alternative hypothesis ...

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