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market value, the primary consideration is the highest and best use of the real estate.

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are true except

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the process of estimating the value of a property by dividing a property's annual net operating income by an overall capitalization rate.

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important role in the determination of property value.

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1. Principle of Anticipation Buyers buy properties for future benefits. The principle says that value rises using...
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The scarcity of a commodity influences its value by creating a greater demand...

3. Principle Of Substitution The value of a property tends ...

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