

## Tao Of Charlie Munger A Compilation Of Quotes From Berkshire Hathaways Vice Chairman On Life Business And The Pursuit Of Wealth With Commentary By David Clark

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The Tao translates as "the way" or "the path" and what we are served here is the way of Charlie Munger, vice Chairman of Berkshire Hathaway and long business partner to Warren Buffett. Munger's many sayings have over time gained enough status to be christened as "Mungerisms."

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The more hard lessons you can learn vicariously rather than through your own hard experience, the better. – Charlie Munger. I recently came across this Forbes article [The 34-Year-Old Hedge Fund Manager Who Bet Everything On A Stock That Tanked] discussing about a doomed hedge fund due to heavy concentrated bets. In short, the fund invested over 85% of AUM in a single name, Walter Investment ...

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